

**THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED**  
**Abridged unaudited financial statements for the quarter ended 30 September 2022**



MUR '000	Quarter to 30 Sep		MUR '000	Unaudited	Audited
	2022	2021		30-Sep-22	30-Jun-22
<b>Statement of comprehensive income</b>			<b>Statement of financial position</b>		
Dividend income	7,189	14,972	<b>Assets</b>		
Interests and other income	360	327	Investments	1,460,995	1,551,543
Realised gains on disposal of investments	43	782	Current assets	72,265	61,338
<b>Total Income</b>	<b>7,592</b>	<b>16,081</b>	<b>Total assets</b>	<b>1,533,260</b>	<b>1,612,881</b>
Unrealised (loss)/ gain on revaluation of investments	(90,327)	6,688			
	(82,735)	22,769	<b>Equity and liabilities</b>		
Expenses	(6,507)	(5,796)	Stated capital	423,388	423,388
(Loss)/ Profit before tax	(89,242)	16,973	Retained earnings	962,170	1,051,479
Taxation	(67)	(75)	Total equity	1,385,558	1,474,867
(Loss)/ Profit after tax	(89,309)	16,898			
Other comprehensive income	-	-	Current liabilities	147,702	87,207
<b>Total comprehensive (loss)/ income</b>	<b>(89,309)</b>	<b>16,898</b>	Dividends proposed	-	50,807
<b>(Loss)/ Earnings Per Share (MUR)</b>	<b>(0.21)</b>	<b>0.04</b>	<b>Total equity and liabilities</b>	<b>1,533,260</b>	<b>1,612,881</b>
			<b>Net asset value per share (MUR)</b>	<b>3.27</b>	<b>3.48</b>
<b>MUR '000</b>	<b>Quarter to 30 Sep</b>				
	<b>2022</b>	<b>2021</b>	<b>MUR '000</b>	<b>Quarter to 30 Sep</b>	
<b>Statement of cash flows</b>				<b>2022</b>	<b>2021</b>
Net cash generated from operating activities	1,355	22,587	<b>Statement of changes in equity</b>		
Net cash generated from/ (used in) financing activities	1,570	(19,582)	Balance at 1 July	1,474,867	1,400,363
Net increase in cash	2,925	3,005	Total comprehensive income	(89,309)	16,898
Cash and cash equivalents at 1 July	37,517	22,851	Dividends	-	-
Effect of exchange rate changes on cash	(462)	(187)	Balance at 30 September	1,385,558	1,417,261
Cash and cash equivalents at 30 September	39,980	25,669			

**Comments**

For the quarter ended 30 September 2022, total income dropped by Rs 8.5M to Rs 7.6M, mainly due to Rs 7.8M reduction in dividend income. The loss per share amounting to Rs 0.21 (2021: profit of Rs 0.04) was mainly attributable to unrealised loss of Rs 90.3M (2021: Gain of Rs 6.7M). At 30 September 2022, MDIT's share price of Rs 2.89 was at a discount of 11.6% to its NAV of Rs 3.27 whereas, at 30 June 2018, it was Rs 4.42 at a premium of 27.38% to its then NAV per share of Rs 3.47. The total dividend of Rs 0.19 per share for the year ended 30 June 2022, of which Rs 0.07 was paid on 10 June 2022 and Rs 0.12 on 30 September 2022, provides a yield of 6.93% p.a. on MDIT's share price of Rs 2.74 at 31 October 2022.

*The financial statements, prepared in compliance with International Financial Reporting Standards, and using the same accounting policies as for the year ended 30 June 2022, are issued pursuant to Listing Rule 12.20 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of this report, a copy of which is available free of charge at the Company's registered office where can be consulted the Statement of direct and indirect interests of the Company's officers, required under the Securities (Disclosure Obligations of Reporting Issuers) Rule 8(2)(m) of 2007.*

Ah Vee K. C. Li Chun Fong - Company Secretary

15-Nov-22